



Deposit Insurance Corporation of Japan

News Release
Date: July 4, 2006

Results of open bidding for borrowing interest rates

The results of the open bidding for DICJ's borrowing interest rates on July 4, 2006 are as follows:

- Crisis Management Account with government guarantee
- Financial Function Strengthening Account with government guarantee

1. Total amount of bids	¥862.0billion (bid-to-cover ratio 3.78)
2. Amount of successful bids	¥228.0 billion
3. Average interest rate of successful bids	0.704%p.a.
4. Highest interest rate of successful bids	0.740%p.a.
5. Apportionment of successful bids at the highest interest	95.000%

(Remarks)

1. Term: July 11, 2006 – July 10, 2007 (12 months)
2. Offer: ¥228.0 billion

Results of open bidding for borrowings (outstanding borrowings only)

Date of bid	Account	Govern-ment guarantee	Date of borrowing	Repayment date	Term	Amount of bid (¥billion)	Bids tendered (¥billion)	Bid-to-cover ratio	Successful bids (¥ billion)	Average interest of successful bids (%)
05/07/05	Crisis Management	Yes	12/07/05	11/07/06	12months	237.2	1,502.3	6.33	237.2	0.007
17/01/06	Crisis Management	Yes	24/01/06	23/01/07	12months	106.4	857.0	8.05	106.4	0.073
07/03/06	General	Yes	14/03/06	09/01/07	10months	180.8	1,005.8	5.56	180.8	0.115
09/05/06	General	Yes	16/05/06	30/01/07	9months	50.5	531.1	10.52	50.5	0.290
04/07/06	Crisis Management/ Financial Function Strengthening	Yes	11/07/06	10/07/07	12months	228.0	862.0	3.78	228.0	0.704