



Deposit Insurance Corporation of Japan

9th Fl., Shin Yurakucho Bldg.
12-1, 1 cho-me, Chioda-ku, Tokyo 100-0006
(Website: <http://www.dic.go.jp>)

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Business Transfer Agreement Signed for Chogin Tokyo Credit Cooperative

The Deposit Insurance Corporation of Japan, and Mr. Koichi Kashiwabara, attorney at law, both are the financial administrators appointed on December 29, 2000 for Chogin Tokyo Credit Cooperative, signed the business transfer agreement with Hana Credit Cooperative (“the Hana”) and the Resolution and Collection Corporation (“the RCC”) on December 17, 2002. The agreement shall come into effect subject to the approval of the Director General of Kanto Local Finance Bureau on the business transfer.

Close and prudent discussion has been made among the parties since the basic agreement to transfer the business from Chogin Tokyo to the Hana and the RCC were signed on March 20, 2002.

We, DICJ, will continue to elaborate with best endeavor for the smooth implementation of the business transfer under close cooperation with other financial administrator.

For further inquiries, please send e-mail to inter-info@dic.go.jp.