

March 19, 2002

Deposit Insurance Corporation of Japan

Governor's Press Release

The Bridge Bank of Japan Licensed for Business

The Bridge Bank of Japan (BBJ) was granted banking license and secured corporate bond trust business license by the Prime Minister on March 19, 2002. The licenses were granted under the provisions of Art.4, Para.1 of the Banking Law and Art. 5 of the Secured Corporate Bond Trust Law . The BBJ was established by the Deposit Insurance Corporation of Japan (DICJ, the Governor: Mr. Noboru Matsuda) as a wholly owned subsidiary.

In order to fully protect deposits and any other claims against financial institutions failed before March 31, 2002, it is required to apply for financial assistance after finding buyers to transfer the business of failed financial institutions. The DICJ is committed to maintain the stability of financial system of Japan through the function of the BBJ, if failed institutions could not find the buyers to transfer the business by the end of March, 2002 for blanket protection.

Profile of the BBJ

Name: The Bridge Bank of Japan, Ltd. (Nippon Shoukei Ginko)

Authorized Capital: ¥2,050 million (totally subscribed by the DICJ)

Head Office: 9th Fl., Shin Yurakucho Building

1-12-1 Yurakucho, Chiyoda-ku, Tokyo 100-0006

President and CEO: Mr. Koichi Tanaka