

Governor's Press Release
Insurance Premium Rate for FY2002 decided

The Deposit Insurance Corporation of Japan (DICJ) announced that the insurance premium rate to be applied in FY2002 shall be 0.094% for the specific deposits* and 0.080% for the other deposits, etc.* respectively, taking the following points into consideration.

1. To maintain the same level of insurance premium income as in FY2001 (approximately 511.5 billion yen for FY2001) considering the financial situation of DICJ (approximately 3.8 trillion yen of possible deficit will be carried over to FY 2002) and the burden of member financial institutions.
2. Through FY 2002, the specific deposits will still be fully protected while the other deposits, etc. will not be fully protected (up to 10 million yen as principal and its interest thereon). As the coverage of deposit insurance will be different from that of specific deposits and that of other deposits under Article 6-2-2, Paragraph 2 of the Supplemental Provisions of Deposit Insurance Law, the premium rates shall be considered separately under the specific deposits and other deposits, etc.

(*) Article 6-2-2, Paragraph 2 of the Supplementary Provisions of Deposit Insurance Law stipulates that the insurance premium rates for FY2002 shall be based on two categories of the deposits respectively such as specific deposits (including current deposits, ordinary savings, specified deposits) and the other deposits, etc.

(Reference) Insurance Premium Rates

| | Insurance Premium Rates | | | |
|--------------------------------|-------------------------|----------------------|-----------------------|-------------|
| 1971-(on launch of the system) | 0.006% | | | |
| FY1982- | 0.008% | | | |
| FY1986- | 0.012% | | Special Premium Rates | Total (+) |
| FY1996- | 0.048% | | * | 0.084% |
| FY2001 | Specific Deposits | Other Deposits, etc. | 0.036% | 0.084% |
| | 0.048% | 0.048% | | |
| FY2002 | 0.094% | 0.080% | | |

* Article 19 of the Supplementary Provision of Deposit Insurance Law
Article 3, Paragraph 2 of the Supplementary Provision of Enforcement Order of Deposit Insurance Law