

Shinohara, Deputy Governor of DICJ Assumes the Chair of Asian Regional Committee of IADI

July 26, 2002

The International Association of Deposit Insurers (IADI/ website: <http://www.iadi.org>.) was established by deposit insurers from around the world at its constituent meeting held on May 6, 2002 in Basel, Switzerland.

Mr. Hajime Shinohara, Deputy Governor of Deposit Insurance Corporation of Japan, was appointed as the chairman of the Asian Regional Committee of IADI at the 2nd meeting of the Executive Committee, a governing body of IADI for all business matters, held on July 10(Wed) through 12(Fri), 2002 in Basel.

The purpose of IADI is to enhance the understanding of common interests and issues related to deposit insurance, set out guidance to help deposit insurance systems improve their effectiveness, encourage international contacts, undertake research, facilitate the sharing information through training and educational programs and provide advice on deposit insurance issues. The Executive Committee also approved to set up regional committees for African region, the Caribbean region and Latin American region respectively from a view point of the significance of regional cooperation for the mission of the IADI.

Deposit Insurance Corporation of Japan is going to support the activities of IADI positively under close cooperation with other members of IADI and all relevant parties in Asia for the economic development and financial stability in the region.