



Deposit Insurance Corporation of Japan

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News Release

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Mizuho Trust & Banking to prepay subordinated loan under former Financial Stabilization Law

Mizuho Trust & Banking requested to make prepayment of perpetual subordinated loan of 50 billion yen to DICJ which was made March 1998. DICJ approves the request which was made through the RCC as the RCC assumed the loan in the Financial Stabilization Law. The Financial Stabilization Law says DICJ may entrust the RCC such operations.

Mizuho Trust & Banking will exercise its right to make prepayment as the right of borrower which is agreed in the loan agreement.

Perpetual subordinated loan to be prepaid by Mizuho Trust & Banking

- Date of issue: March 30, 1998
- Amount: 100 billion yen
- Interest rate: 6 month yen LIBOR + 2.45% March 31, 1998 – March 30, 2003
6 month yen LIBOR + 3.95% March 31, 2003 –
- Available redemption date: Due dates on interest payments after March 30, 2003
(March 30 and September 30)
- Prepayment amount: 50 billion yen
- Scheduled prepayment date: September 30, 2003

For further inquiries, please send e-mail to inter-info@dic.go.jp.