



## *Deposit Insurance Corporation of Japan*

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### *DICJ to subscribe the capital for the establishment of a bridge bank*

On February 26, 2004, the Policy Board of Deposit Insurance Corporation of Japan (DICJ) approved the capital subscription of a bridge bank to acquire the business from failed financial institutions under the management under the provision of the Article 92, 1 of the Deposit Insurance Law. The decision was made following the decision made by the Commissioner of Financial Services Agency, based on the Article 91, 1 of the Law concerning the establishment of a bridge bank as DICJ's subsidiary.

DICJ will subscribe the capital amounting 2.12 billion yen in total. The subscription will be made in two phases.

1. the minimum capital of 2 billion yen as a bank
2. 120 million yen of establishment and organization maintenance relation expenses

DICJ will proceed to establish the bridge bank as smooth as possible and take all necessary measures to prepare the safety net of depositors.

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