



Deposit Insurance Corporation of Japan

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Bank of Yokohama to prepay a subordinated loan under Early Strengthening Law

Bank of Yokohama requested the approval for the prepayment of a subordinated loan to DICJ. DICJ approved the request which was made through the RCC as the RCC assumed the loan in accordance with the provisions of the Early Strengthening Law.

Bank of Yokohama will exercise its right to make prepayment as the right of borrower under the agreements.

Outline of the Subordinated loan

- Date of Issue: March 30, 1999
- Amount: 50 billion yen
- Interest Rate: 6 month yen LIBOR + 1.07% from March 30, 1999 till March 31, 2004
6 month yen LIBOR + 1.57% from April 1, 2004 -
- Prepayment amount: 50 billion yen
- Scheduled prepayment date: May 11, 2004

For further inquiries, please send e-mail to inter-info@dic.go.jp.