



## *Deposit Insurance Corporation of Japan*

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News Release  
Date: October 6, 2005

### **Statement by the Governor**

#### **Mizuho Financial Group to redeem preferred shares**

1. In accordance with the Law Concerning Emergency Measures for Early Strengthening of Financial Functions (the “Early Strengthening Law”), the request for the approval was made by Mizuho Financial Group through the Resolution and Collection Corporation (RCC) against the Deposit Insurance Corporation of Japan (DICJ) to redeem the preferred shares subscribed by the RCC.
2. The DICJ approved today the requests made through the RCC as the DICJ considered the requests as the execution of the right of financial institutions in line with the clause of the laws.

The details are as follows;

Financial Institution	Mizuho Financial Group, Inc.
Name of Shares	Preferred Shares VII
Number of disposed Shares	125,000
Value per share	¥2,005,880
Total Amount	¥250,735 million
Scheduled Date	October 12, 2005