



Deposit Insurance Corporation of Japan

9th Fl., Shin Yurakucho
Bldg.
12-1, 1 cho-me, Chioda-ku, Tokyo
100-0006
(Website: <http://www.dic.go.jp>)

News Release
Date: December 16

Statement by the Governor

Momiji Holdings, Inc. to redeem preferred shares

1. In accordance with the Law Concerning Emergency Measures for Early Strengthening of Financial Functions (the “Early Strengthening Law”), the request for the approval was made by Momiji Holdings through the Resolution and Collection Corporation (RCC) against Deposit Insurance Corporation of Japan (DICJ) to redeem the preferred shares subscribed by the RCC.
 - (1) Purchase of the preferred shares without converting by third parties designated by Momiji Holdings
 - (2) Purchase of the preferred shares without converting by Momiji Holdings

2. The DICJ considered the request referring its own announcement made in October, 2005 concerning “the temporally measures to the requests for the sale of preferred shares issued to strengthen the capital base or the prepayment proposal of public fund” and found it appropriate to give its approval to the request for the redemption in view of the followings.
 - (1) Minimizing the public cost
 - (2) Maintaining the financial system stability
 - (3) Soundness of the managementTherefore, the DICJ approved today the request made through the RCC as the DICJ considered the transaction was in line with the policy of early disposal under the Early Strengthening Law.

The details are as follows;

Outline of subject preferred stocks

| | |
|---------------------------|-----------------------|
| Financial Institution | Momiji Holdings, Inc. |
| Name of Shares | Preferred Shares II |
| Number of disposed Shares | 20,000 |
| Value per share | 1 million yen |
| Total Amount | 20.0 billion yen |

Outline of disposal to the third parties

| | |
|--------------------------|--------------------|
| Number of disposed share | 17,000 |
| Disposed stock | 1,474,987 yen |
| Amount of disposed price | 25,074,779,000 yen |
| Scheduled date | December 21, 2005 |
| Sell-off | Yamaguchi Bank |

Outline of disposal to Momiji Holding, Inc.

| | |
|---------------------------|-------------------|
| Number of disposed Shares | 3,000 |
| Value per share | 1,474,987 yen |
| Total Amount | 4,424,961,000 yen |
| Scheduled Date | December 21, 2005 |