



Deposit Insurance Corporation of Japan

9th Fl., Shin Yurakucho
Blidg.
12-1, 1 cho-me, Chioda-ku, Tokyo 100-0006
(Website: <http://www.dic.go.jp>)

News Release
Date: March 10, 2005

Statement by the Governor

Mitsui Trust Holdings, Inc. and Mizuho Financial Group, Inc. to prepay subordinated bonds / loans

- 1 . In accordance with the Law Concerning Emergency Measures for Financial Function Stabilization (the former “Financial Function Stabilization Law”) and the Law Concerning Emergency Measures for Early Strengthening of Financial Functions (the “Early strengthening Law”), the requests for the approval were made by Mitsui Trust Holdings, Inc. and Mizuho Financial Group, Inc. through the Resolution and Collection Corporation (RCC) against the Deposit Insurance Corporation of Japan (DICJ) to prepay the subordinated bonds/loans subscribed by the RCC.
- 2 . The DICJ approved today the requests made through the RCC as the DICJ considered the requests as the execution of the right of financial institutions in line with the clause of the laws.

Summary of Subordinated bonds/loans to be prepaid

Financial Group Name	Mitsui Trust Holdings, Inc.	Mizuho Financial Group, Inc.	
Law	Former Financial Stabilization Law	Early Strengthening Law	
Bond /Loan	Mitsui Trust Holdings, Inc. (former Mitsui Trust) No. 1 Perpetual Subordinated Bond	Mitsui Trust Holdings, Inc. (former Mitsui Trust) Subordinated Loan	Mizuho Holdings (former Dai-Ichi Kangyo Bank) No. 2 Subordinated Bond
Issued Amount	¥100 billion	¥150 billion	¥100 billion
Remaining Amount	¥100 billion	¥100 billion	¥100 billion
Call (Prepayment) Amount	¥100 billion	¥100 billion	¥100 billion
Remaining Amount after Call (Prepayment)	0	0	0
Interest rate	Until 03/31/2003 L + 1.45% From 04/01/2003 L + 2.95%	Until 03/31/2004 L + 1.49% From 04/01/2004 L + 1.99%	Until 03/31/2005 L + 0.75% From 04/01/2005 L + 1.25%
Call (Prepayment) date	March 31, 2005		

Notes:

- L stands for 6 months LIBOR.
- Call provision provided for above bonds.