

# *Deposit Insurance Corporation of Japan*



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News Release  
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## **Statement by the Governor**

### **Disposal of preferred stocks of Resona Holdings, Inc.**

1. Resona Holdings, Inc. made a request for the disposal regarding preferred stocks subscribed by the Resolution and Collection Corporation (RCC) in accordance with the Law Concerning Emergency Measures for Financial Function Stabilization (“Early Strengthening Law”), through the RCC to Deposit Insurance Corporation of Japan (DICJ).
2. DICJ considered the request based on “Immediate Guideline for disposal of preferred stocks, etc. through Capital Injection with Public Funds ” announced in October, 2005, and found it appropriate to give its approval to the request for the redemption in view of the followings;
  - Soundness of management of the financial institutions
  - Avoiding public costs
  - Financial system stability

Therefore, the DICJ approved today the privilege of acquisition claim and disposal which are to be exercised by the RCC as DICJ considered the transaction was in line with the policy of early disposal under the Early Strengthening Law. The details are as follows:

- Outline of the Preferred stocks

Name of Stocks	Preferred stock I	Preferred stock II
Accumulated Total amount of Issues	¥408.0 billion	¥300.0 billion
Number of Issued Stocks	680,000 stocks	240,000 stocks
Value per Stock	¥600,000	¥1,250,000
Value per Stocks Possessed	¥408.0 billion	¥300.0 billion

- Outline of the disposal

Name of Stocks	Preferred Stock I	Preferred Stock II
Disposed Book Value	¥244,678,800,000	¥288,030,000,000
Number of Disposed Stocks	407,798 stocks	230,424 stocks
Value Per Stock	¥719,400	¥1,200,520
Accumulated Total Amount of Disposal	¥293,369,881,200	¥276,628,620,480
Scheduled Date of Disposal	January 26, 2007	

- Outstanding of each preferred stock after disposal

Preferred stock I	Preferred stock II	Preferred stock III	Preferred stock IV	Total amount
¥163.3 billion (¥408.0 billion )	¥60.0 billion (¥60.0 billion)	¥12.0 billion (¥300.0 billion)	¥100.0 billion (¥100.0 billion)	¥335.3 billion (¥868.0 billion)

(Note1) : Each bracket shows amount of initial injection

(Note2) : The outstanding of public funds to Resona Holdings, Inc., except for above mentioned, amounts to ¥80 billion subordinated loans in early strengthening law and ¥1,663.6 billion preferred stocks and ¥293.7 common stocks in deposit insurance law .