

## *Deposit Insurance Corporation of Japan*



9<sup>th</sup> Fl., Shin Yurakucho Bldg.  
1-12-1 Yurakucho, Chiyoda-ku,  
Tokyo, 100-0006, Japan  
(Website: <http://www.dic.go.jp>)

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### **Statement by the Governor**

#### **Disposal of shares purchased from former Long-Term Credit Bank and former Nippon Credit Bank in the markets to be temporarily suspended**

1. The Deposit Insurance Corporation of Japan (DICJ) has disposed of listed shares in the markets purchased from former Long-Term Credit Bank and former Nippon Credit Bank as explained in the statement by the governor dated August 29, 2006. However, in the light of the circumstances that the recent rapid fall in the stock markets have been giving the impact on Japan's financial sector and real economy, the Minister of Finance and Minister of State for Financial Services has declared in his statement on October 14, 2008 his determination to take measures necessary in a prompt manner.
2. In view of this, the DICJ has decided that it would suspend disposal of listed shares mentioned above in the markets for the time being from today. However, the DICJ may conduct exceptional transactions of tender offer proposed by an issuing corporation, acquisition of treasury stock, stock sale to the third parties designated by an issuing corporation and trade control brands/being delisted stock.
3. The DICJ will make a public announcement when it resumes sale of the stock it holds in the markets.