

Deposit Insurance Corporation of Japan



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News Release
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Statement by the Governor

DICJ appointed the new President and Representative Director to the Resolution and Collection Corporation

1. DICJ announced today an appointment of Mr. Koichi Ueda, professor of Meiji University Law School and attorney at law (a member of the Daiichi Tokyo Bar Association) to succeed Mr. Yoshihiko Okuno, President and Representative Director of the Resolution and Collection Corporation (RCC). DICJ reported the appointment to the relevant authorities.

Mr. Ueda is scheduled to join the RCC as director in January 2009 and to assume the presidency on March 1, 2009.

2. Under DICJ's guidance and advice for the recovery of non-performing loans, the RCC's roles are: (1) to purchase and collect non-performing loans from former *Jusen* companies and failed/sound financial institutions; (2) to guide companies in debt for their revitalization; and (3) to pursue civil and criminal liabilities of former management members and debtors of failed financial institutions. Thus, the RCC is one of the official bodies to play a significant role for the financial stability in Japan.
3. Mr. Okuno has been showing profound leadership with his deep insight as the President since April 2004. He has been making efforts in collecting non-performing loans of failed financial institutions, purchasing of assets from sound financial institutions and collecting them, and revitalization of companies. In spite of the complexity and diversification of such operations, he has achieved significant results. DICJ would like to express deep respect to his efforts.
4. Mr. Ueda, successor of Mr. Okuno, was appointed as public prosecutor in 1969. Since then, he held prominent positions in several public prosecutors offices and

retired with superintendent public prosecutor at the Tokyo High Public Prosecutors Office in December 2006. During his term, Mr. Ueda exercised outstanding leadership in realizing social justice. After his retirement from public prosecutor's office, he registered as a lawyer and at the same time he has been teaching at the Meiji University Law School as professor.

Mr. Ueda has considerable experience in judicial circles. With his fair personality and strong leadership, DICJ considers him to be well qualified to take the leadership of RCC.

5. DICJ will cooperate with RCC more closely than ever before and engage in the operation of smooth collection and disposal of non-performing loans to meet the public's expectation.

For further inquiries, please contact us at inter-info@dic.go.jp.

Profile of Mr. Koichi Ueda (age 65)

March 1966	Graduated Legal Department of Meiji University
April 1969	Appointed as public prosecutor
June 2006	Superintendent public prosecutor at the Tokyo High Public Prosecutors Office
December 2006	Retired from office
January 2007	Registered as an attorney at law (Daiichi Tokyo Bar Association)
April 2007	Professor of the Meiji University Law School